

NOTICE TO HOLDERS

Exchange traded products issued by SG Issuer and Societe Generale Effekten GmbH will be transferred from the Nordic Derivatives Exchange ('NDX') to the Nordic MTF Market effective on 1 December 2017

Nordic Growth Market NGM AB (NGM) has decided to transfer all financial instruments deemed securitised derivatives listed on its regulated Nordic Derivatives Exchange (NDX) to Nordic MTF which is also operated by NGM. The first day of trading on the Nordic MTF will be Monday, 4 December 2017. As a result, exchange traded products issued by SG Issuer and Societe Generale Effekten GmbH (as applicable) such as Bull & Bear Certificates, Mini Futures, Warrants and Unlimited Turbos will be transferred to the Nordic MTF Market.

Important information and key dates:

- Trading will move from a regulated market to a multilateral trading facility. Holders with restrictions on holding instruments that are not listed on a regulated market may need to take action
- You will still be able to trade exchange traded products through your advisor or your broker
- Affected instruments* will be transferred on the evening of 1 December 2017
- Trading on Nordic MTF will start at normal exchange opening hours on 4 December 2017

For questions please contact Societe Generale:

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*Following instruments issued by SG Issuer and Societe Generale Effekten GmbH (as applicable) are affected:

Sweden: Bull & Bear Certificates, Warrants, Unlimited Turbos, Mini Futures, Intervallcertifikat

Finland: Bull & Bear Certificates, Warrants, Turbo Warrants, Unlimited Turbos